VALEDICTORY.

THE Proprietors have decided to discontinue the publication of THE MAGAZINE OF ART *in its present form, at least for a time; and the Editor, therefore, regretfully takes leave of his readers, as well as of the public and the critics who have supported, and taken a kindly interest in, the fortunes of the Magazine throughout the seventeen years during which he has controlled it.*

In the course of that period the Magazine has sought not only to serve the interests of Art and Artists, and of all art-lovers, and to maintain a high level of taste —in accordance with its traditions ever since its foundation in 1878*—but also to take a line in art-politics, independent, healthy, and just, at a time when a section of the art-public were showing a tendency to be swept too far away. Its maintenance of principles has laid it open to the threat of more than one action for libel, but before a firm attitude these menaces came to nothing; and now, the Editor believes, the Magazine has none but friends who will regard its discontinuance, or change, with friendly regret. To them he ventures to express a sympathetic farewell, and to those who have helped in so many ways to raise the standard to which it has attained, the most cordial and appreciative thanks.*

THE EDITOR.

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